

THE RIPPLE EFFECT

**THE ECONOMICS CLUB
NEWSLETTER**



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Explore expert insights and economic analyses from our faculty, offering fresh perspectives on today's economic landscape.

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Get ready for the upcoming month with a sneak peek of exciting events and opportunities to engage with our organization!

ABOUT

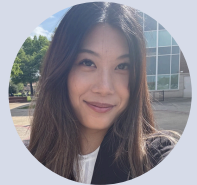
Our Leadership



Sreehari Sreejith
President



Christina Vongsiharath
Vice President



Kexin Ma
Treasurer



Hannah Minns
Secretary



Sheldon McKnight
Director - Strategy

Partner in Progress



With more than 70 years of proven performance and the best bankers in the industry, United Community is one of the strongest and most secure banks in the Southeast. We operate on the philosophy of providing exceptional banking service while caring deeply for the communities we serve.



RETROSPECT

SEPTEMBER REWIND

This month, we kicked off with an engaging **Presidential Debate Watch Party**, where club members gathered to discuss economic policies and their potential impacts. The event sparked insightful conversations, where attendees talked about current affairs and the challenges faced in policymaking.



Additionally, our officers proudly participated in the **Homecoming Parade**, joining the **Department of Economics and Finance** to represent our club and the broader department. It was a great opportunity to showcase the Econ Club's presence on campus and build connections within the academic community.



Hannah (left) - Secretary & Christina (right) - Vice President representing the Econ Club at the Homecoming Parade



*Christina, Garrett, and Sreehari
Left to Right*

NABE Conference

As part of the 66th Annual NABE Conference, our members had the privilege of engaging in insightful discussions and networking with industry experts. This event brought together leading economists and professionals from top financial institutions like the Federal Reserve, Morgan Stanley, and Citi Group. A highlight was hearing from **Jerome Powell of the Federal Reserve**, who shared insights on recent interest rate cuts and what to expect in the upcoming year from the Fed's viewpoint.



INSIGHTS CORNER

Expert perspectives from our economics faculty on everything economics
This month, we explore differing candidate views on critical economic topics.

Insights by Dr. Aaron Gamino, Economics Department
(Chapter Advisor - Economics Club)

<i>Candidate ➡</i> <i>Policy ↓</i>	<i>Harris</i>	<i>Trump</i>
<i>ACA</i> <i>(Obamacare)</i>	<p>Plans to keep the expanded marketplace subsidies. The subsidies help increase insurance enrollment among those with issues affording coverage.</p> <p>Making the expanded marketplace subsidies permanent would cause a slight increase in government expenses relating to the marketplace.</p>	<p>Trump hasn't put forth a plan to replace or improve the ACA and has previously called for repealing it. His running mate, JD Vance, has argued that insurers should split customers into two pools based on their preexisting conditions.</p> <p>This policy would increase premiums for those with preexisting conditions and lower premiums for those without.</p>
<i>Medicare</i>	<p>Plans to increase the Medicare taxes on high earners, which would help address the looming solvency issues for Medicare.</p>	<p>Several of his proposed tax cuts would decrease funding for Medicare. The tax cuts would speed up the date of the expected depletion of the Medicare Trust Fund requiring additional plans to support the program.</p>
<i>Medicaid</i>	<p>Harris has supported policies to increase incentives for states to adopt the ACA Medicaid expansion.</p> <p>Many studies have documented the benefits of state expansion, which would likely be the case for the few states that have not adopted the expansion.</p>	<p>In response to the COVID-19 public health emergency, a policy was adopted that allowed continuous enrollment. Continuous enrollment drastically reduced churn and increased coverage. However, the policy is no longer in effect after the public health emergency ended.</p> <p>If he plans to renew efforts to repeal the ACA, the Medicaid expansions would be at risk.</p>



HORIZONS

LOOKING FORWARD

October being **National Economic Education Month**, we've got two exciting opportunities to delve into economic literacy:

- **Faculty Lunch & Learn:** Join us for a casual lunch with our esteemed faculty. Dive into research, explore opportunities, and chat about all things economics.
- **The Big “Bank” Theory:** Join Bank of America representatives for a workshop on making informed financial decisions and achieving your goals.



STAY CONNECTED!



Follow us on social media to stay updated on upcoming events, insights, and more:

Instagram: <https://www.instagram.com/mtsu.econclub/>

LinkedIn: <https://www.linkedin.com/showcase/econclub-mtsu/>

Discord: <https://discord.gg/QVqjmd6TTB>

Be sure to also check out and tag along with the **Department of Economics and Finance** on their social platforms for more updates:

Instagram: https://www.instagram.com/mtsu_ecfn/

LinkedIn: <https://www.linkedin.com/company/mtsu-economics-and-finance>